

ESTATE PLANNING CHECKLIST (SINGLE PERSON)

1) If you have minor children (under age 18), who are your choices for guardians?

Name(s) of First Choice: _____

Name(s) of Second Choice: _____

2) After your death, the Living Trust generally continues for your children (unless you prefer otherwise). If your children are capable of managing their own inheritances, then you can have the Trust make an immediate distribution to them. However, if one or more of your children need professional management over their inheritances (because of age or inexperience), then you can have the Trust continue for their health, education, care, support, etc., with lump sum distributions staggered over a period of years (e.g., at ages 25, 30 and 35). Alternatively, for larger inheritances, you should consider a lifetime trust for each child (which protects the trust assets from creditors, ex-spouses and estate taxes). Check which option you prefer for your children:

Immediate Distribution

Distribute at the following ages: 1/3 _____ 1/2 _____ Balance _____

Lifetime Trust

Special Needs Trust for _____ (who is receiving SSI and Medicaid)

3) If any one of your children should die before the complete distribution of their trust share, their share will pass to their children (your grandchildren) usually in further trust (unless you prefer otherwise). If one of your children dies without leaving issue, then his/her share will pass to your other children, in equal amounts. What happens if you should die leaving no children or grandchildren surviving you? Check one:

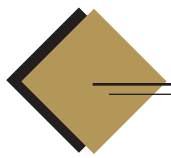
Option A

Distribute to your family (i.e., father and mother, if living, otherwise to brothers and sisters).

Option B

Distribute as follows:

<u>Name of Beneficiary</u>	<u>Relationship</u>	<u>Percentage</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____



ESTATE PLANNING CHECKLIST (SINGLE PERSON)

- 4) Who are your selections for Trustee? If your choice is a financial institution, you do not need to name a successor trustee. However, if you name individuals as trustees, then please provide a first and second choice.

Name(s) of First Choice: _____

Name(s) of Second Choice: _____

NOTE: Unless otherwise requested, the personal representatives (executors) will be the same as the trustees.

- 5) Who are your first and second choices to act as your attorney-in-fact under the general power of attorney for financial matters:

Name(s) of First Choice: _____

Name(s) of Second Choice: _____

- 6) Who are your first and second choices to act as your patient advocate under the durable power of attorney for health care:

Name(s) of First Choice: _____

Name(s) of Second Choice: _____